

KITTSOIL SOIL AND WATER CONSERVATION DISTRICT
HALLOCK, MINNESOTA

STATEMENT OF NET POSITION AND
GOVERNMENTAL FUND BALANCE SHEET
DECEMBER 31, 2017

	General Fund	Adjustments See Notes	Statement of Net Position
<u>Assets</u>			
Cash and Investments	\$730,347		\$730,347
Accounts Receivable	\$2,798		\$2,798
Interest Receivable	-\$309		-\$309
Petty Cash	\$168		\$168
Inventory	\$2,320		\$2,320
Capital Assets:			
Equipment (net of accumulated depreciation)		\$61,451	\$61,451
Total Assets	\$735,324	\$61,451	\$796,775
Deferred Outflows of Resources			
Defined Benefit Pension Plan		\$14,752	\$14,752
Combined Assets and Deferred Outflows of Resources			
	<u>\$735,324</u>	<u>\$76,203</u>	<u>\$811,527</u>
<u>Liabilities</u>			
Current Liabilities:			
Accounts Payable	\$3,316		\$3,316
Salaries Payable	\$1,083		\$1,083
Sales Tax Payable	\$3,221		\$3,221
Unearned Revenue	\$609,188		\$609,188
Long-term Liabilities:			\$0
Net Pension Liability		\$129,261	\$129,261
Compensated Absences		\$14,775	\$14,775
Total Liabilities	\$616,808	\$144,036	\$760,844
Deferred Inflows of Resources			
Defined Benefit Pension Plan		\$31,031	\$31,031
Combined Liabilities and Deferred Inflows of Resources			
	\$616,808	\$175,067	\$791,875
<u>Fund Balance/Net Position</u>			
Fund Balance			
Nonspendable (Prepays, Inventories)			\$0
Assigned			\$0
Unassigned	\$118,516	-\$118,516	\$0
Total Fund Balance	<u>\$118,516</u>	<u>-\$118,516</u>	<u>\$0</u>
Total Liabilities and Fund Balance			
	<u>\$735,324</u>		
Net Position			
Investments in Capital Assets		\$61,451	\$61,451
Unrestricted		-\$41,799	-\$41,799
Total Net Position		<u>-\$98,864</u>	<u>\$19,652</u>
Total Liabilities and Net Position			
		<u>\$76,203</u>	<u>\$811,527</u>

Notes are an integral part of the basic financial statements.

KITTSOON SOIL AND WATER CONSERVATION DISTRICT
HALLOCK, MINNESOTA

STATEMENT OF ACTIVITIES AND
GOVERNMENTAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2017

	General Fund	Adjustments See Notes	Statement of Activities
Revenues			
Intergovernmental	\$209,759	\$0	\$209,759
Charges for Services	\$26,198	\$0	\$26,198
Investment Earnings	\$3,004	\$0	\$3,004
Miscellaneous	\$11,496	\$0	\$11,496
Total Revenues	\$250,457	\$0	\$250,457
Expenditures/Expenses			
Conservation			
Current	\$269,564	\$49,857	\$319,421
Capital outlay	\$21,349	-\$21,349	\$0
Total Expenditures/Expenses	\$290,913	\$28,508	\$319,421
Excess of Revenues Over (Under) Expenditures/Expenses	-\$40,456	-\$28,508	-\$68,964
Fund Balance/Net Position January 1, 2016	\$157,558	-\$47,892	\$109,666
Prior year adjustment (unreconciled)	\$1,416	-\$22,464	-\$21,048
Adjusted Fund Balance/Net Position January 1, 2016	\$158,974	-\$70,356	\$88,618
Fund Balance/Net Position December 31	\$118,518	-\$98,864	\$19,654

Notes are an integral part of the basic financial statements.

From 2016

<i>A</i>	453,978.00	106,238.00	560,216.00
<i>L</i>	273,957.00	176,594.00	450,551.00
<i>E</i>	157,557.00	(47,892.00)	109,665.00
<i>NP</i>	431,514.00	128,702.00	560,216.00
<i>Diff</i>	22,464.00	(22,464.00)	-

KITTSOIL SOIL AND WATER CONSERVATION DISTRICT
HALLOCK, MINNESOTA

BUDGETARY COMPARISON STATEMENT
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED DECEMBER 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Neg)
Revenues				
Intergovernmental				
County	\$78,080	\$78,080	\$138,877	\$60,797
Local	\$0	\$0	\$5,113	\$5,113
Federal	\$0	\$0	\$0	\$0
State Grants	\$234,872	\$234,872	\$65,769	-\$169,103
Total Intergovernmental	\$312,952	\$312,952	\$209,759	-\$103,193
Charges for Services	\$52,000	\$52,000	\$26,198	-\$25,802
Miscellaneous				
Interest Earnings	\$3,000	\$3,000	\$3,004	\$4
Other	\$2,726	\$2,726	\$11,496	\$8,770
Total Miscellaneous	\$5,726	\$5,726	\$14,500	\$8,774
Total Revenues	\$370,678	\$370,678	\$250,457	-\$120,221
Expenditures				
District Operations				
Personnel Services	\$139,500	\$139,500	\$161,669	-\$22,169
Other Services and Charges	\$28,576	\$28,576	\$79,589	-\$51,013
Supplies	\$1,500	\$1,500	\$0	\$1,500
Capital Outlay	\$0	\$0	\$0	\$0
Total District Operations	\$169,576	\$169,576	\$241,258	-\$71,682
Project Expenditures				
District	\$0	\$0	\$7,941	-\$7,941
State	\$12,579	\$12,579	\$41,714	-\$29,135
Total project expenditures	\$12,579	\$12,579	\$49,655	-\$37,076
Total Expenditures	\$182,155	\$182,155	\$290,913	-\$108,758
Excess of Revenues Over (Under)				
Expenditures	\$188,523	\$188,523	-\$40,456	-\$228,979
Fund Balance - January 1	\$0	\$0	\$158,974	\$158,974
Fund Balance - December 31	\$188,523	\$188,523	\$118,518	-\$70,005

Notes are an integral part of the basic financial statements.